Daily Operations: 24 HRS to 27/10/2007 05:00

Well Name

Fortescue A30a

Rig Name Company International Sea Drilling LTD (ISDL) Rig 175

Primary Job Type Plan **Drilling and Completion** D&C

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

5,126.09 2,470.01

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L.0501H010 14,902,741

27/10/2007 05:00

Cumulative Cost Daily Cost Total Currency 332,284 8,426,956

Report Start Date/Time Report End Date/Time **Report Number**

Management Summary

26/10/2007 05:00

RIH to 4950m washing last 2 stds to bottom. Drill 9-7/8" production hole f/ 4950m to TD at 5097m. Pump & rotate OOH w/ 700 GPM & 120-140 RPM f/ 5097m to 4900m. Pump OOH at 30 SPM & no rotary f/ 4900m to 4743m. Held BOP drill.

28

Activity at Report Time

Pumping OOH at 4743m.

Next Activity

Pump OOH to shoe. Circulate hole clean. Pump OOH to 1500m. POOH on elevators & L/out BHA

Daily Operations: 24 HRS to 28/10/2007 05:00

Well Name

Fortescue A30a		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14,902,741	
Daily Cost Total	Cumulative Cost	Currency
321,241	8,748,197	AUD
Report Start Date/Time	Report End Date/Time	Report Number
27/10/2007 05:00	28/10/2007 05:00	29

Management Summary

Pump OOH at 30 SPM w/o rotary f/ 4743m to 1931m (inside shoe). Circulate hole clean. Service rig. Pump OOH at 30 SPM w/o rotary f/ 1931m to 1505m. Circulate hole clean. Pump slug & POOH on elevators to 1337m. Held BOP drill.

Activity at Report Time

POOH on elevators at 1337.

Next Activity

POOH & L/out BHA. Pull wear bushing & jet wellhead. R/U to run 7" casing. Run & land 7" casing.

Daily Operations: 24 HRS to 29/10/2007 05:00

Well Name

Fortescue A30a		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14,902,741	
Daily Cost Total	Cumulative Cost	Currency
249,814	8,998,011	AUD
Report Start Date/Time	Report End Date/Time	Report Number
28/10/2007 05:00	29/10/2007 05:00	30

Management Summary

POOH f/ 1337m & L/out 9-7/8" steerable LWD BHA. RIH & pull wear bushing. M/U jetting assembly & jet wellhead. R/U 7" casing running equipment. RIH w/ 7" 26 ppf casing to 507m. Function test BOP's.

Activity at Report Time

RIH w/7" casing at 507m.

Next Activity

Run & land 7" casing at 5092.93m.

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22

Report Number

Daily Operations: 24 HRS to 27/10/2007 06:00

Well Name Cobia F4

Rig Name Company

Imperial Snubbing Services Rig 22

Primary Job Type Plan

Workover Tubing pull workover

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

3,550.00

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0503H015 5,460,000

Cumulative Cost Daily Cost Total Currency

AUD 59,751 1,282,418

Report Start Date/Time Report End Date/Time **Report Number**

27/10/2007 06:00 26/10/2007 06:00

Management Summary

Con't R/U Rig22 equipment as required.. Service Far Scandia. Raise derrick. R/U monkey board.

Activity at Report Time

Completing derrick raising.

Next Activity

Con't R/U hydraulics, plumbing and electrical

Daily Operations: 24 HRS to 27/10/2007 06:00

Well Name

Barracouta A3W

Rig Name Company Imperial Snubbing Services

Primary Job Type Well Servicing Workover Repair ICA cement failure.

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

2,671.53

AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** L0503E044 5,400,000

Cumulative Cost Daily Cost Total Currency

Report End Date/Time

80,951 5,018,247 AUD Report Start Date/Time Report End Date/Time Report Number

27/10/2007 06:00 26/10/2007 06:00

Management Summary

Wait on Production to flow well.

Activity at Report Time

SDFN

Next Activity

Continue to unload well

Daily Operations: 24 HRS to 28/10/2007 06:00

Well Name

Company	
Imperial Snubbing Services	
Plan	
Tubing pull workover	
Target Depth (TVD) (mKB)	
Total Original AFE Amount	Total AFE Supplement Amount
5,460,000	
Cumulative Cost	Currency
1,343,016	AUD
	Imperial Snubbing Services Plan Tubing pull workover Target Depth (TVD) (mKB) Total Original AFE Amount 5,460,000 Cumulative Cost

Management Summary

Report Start Date/Time

27/10/2007 06:00

Continue finish R/U of derrick and plumbing. Continue R/U hoses and electric cables as required. R/U Drill lines. Con't R/U equipment as required. Service boat Kari Ann. Con't R/U equipment, clean and tidy deck areas.

28/10/2007 06:00

Activity at Report Time

Con't R/U equip as required

Next Activity

Skid rig, con't R/U electrics

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Daily Operations: 24 HRS to 28/10/2007 06:00

Well Name

Barracouta A3W		
Rig Name	Company	
SHU	Imperial Snubbing Services	
Primary Job Type	Plan	
Well Servicing Workover	Repair ICA cement failure.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,671.53		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503E044	5,400,000	
Daily Cost Total	Cumulative Cost	Currency
19,310	5,037,557	AUD
Report Start Date/Time	Report End Date/Time	Report Number
27/10/2007 06:00	28/10/2007 06:00	68

Management Summary

Wait on Production to flow well. HES RIH with blind box to XN nipple 1337m no fluid level observed. Production continue attempting to flow well with some success.

Activity at Report Time

SDFN

Next Activity

Continue to unload and flow well prior to closing SSD.

Daily Operations: 24 HRS to 29/10/2007 06:00

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Cobia F4		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Workover	Tubing pull workover	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
3,550.00		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H015	5,460,000	
Daily Cost Total	Cumulative Cost	Currency
61,025	1,404,041	AUD
Report Start Date/Time	Report End Date/Time	Report Number
28/10/2007 06:00	29/10/2007 06:00	23

Management Summary

Function rotary. Prepare to skid rig. Skid rig over A-20 well. Electricians con't R/U electrical equipment and R/U air duct to generator. Service boat. Continue R/U equipment as required. Conduct enhanced rescue drill and attend Platform Fire alarm. Load xovers and equipment into millstore. R/U koomey remote. R/U 20t chain blocks. Clean and tidy deck areas.

Activity at Report Time

Organise millstore and containers.

Next Activity

Continue R/U electrics and EMS system

Daily Operations: 24 HRS to 29/10/2007 06:00

Well Name

Barracouta A3W

24.14004147.011		
Rig Name	Company	
SHU	Imperial Snubbing Services	
Primary Job Type	Plan	
Well Servicing Workover	Repair ICA cement failure.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,671.53		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503E044	5,400,000	
Daily Cost Total	Cumulative Cost	Currency
16,145	5,053,702	AUD
Report Start Date/Time	Report End Date/Time	Report Number
28/10/2007 06:00	29/10/2007 06:00	69

Production monitor Interminate annulus, HES RIH and shut SSD and set XN plug at 1337m. Production conduct bleed on test to confirm tubing integrity. Confirm leak path into interminate annulus is not coming from bottom perforations at 2703 - 2708m. HES rig off leaving 2.75" XN plug in EOT at 1337m and prepare for back loading.

Activity at Report Time

SDFN

Next Activity

Unload boat tomorrow morning

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Daily Operations: 24 HRS to 26/10/2007 19:00

West Kingfish W11		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Pressure in M1.2 and locate boundary	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,566.90		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000499	65,000	
Daily Cost Total	Cumulative Cost	Currency
17,248	34,496	AUD
Report Start Date/Time	Report End Date/Time	Report Number

Management Summary

Rigged up tagged HUD at 2620 mts mdrt. Run memory gauges on RN gauge hanger. Conduct 10 min station stops a 500,1000,1500, 2000 mts mdrt. Set gauges in RN nipple at 2566 mts mdr for 3 day BHP surveyt. Rig down.

26/10/2007 19:00

Rig down

Next Activity

Move to W-5 and conduct PLT survey

26/10/2007 06:00

Daily Operations: 24 HRS to 27/10/2007 06:00

Well Name

West Kingfish W5		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Gyro and pressure survey	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,820.00		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000499	220,000	
Daily Cost Total	Cumulative Cost	Currency
16,493	16,493	AUD
Report Start Date/Time	Report End Date/Time	Report Number
26/10/2007 19:00	27/10/2007 06:00	1

Management Summary

Rig up Totco BOPs/riser and pressure test. RIH and retrieve the SSSV at 449m, POOH.

RIH with guage ring and tag HUD at 2829m, POOH. Lay out HES lubricator, pick up Schlumberger lubricator/toolstring, RIH and log the interval 2780m -2829m whilst shut in, flow well and perform flowing log over the interval 2780m-2829m, POOH.

Activity at Report Time

Waiting on well to stabilize

Next Activity

Perform flowing log passes over the interval 2780m-2829m

Daily Operations: 24 HRS to 27/10/2007 18:00

Well Name

West Kingfish W5

TVC3t Kinghan VV3			
Rig Name	Company		
Wireline	Halliburton / Schlumberger		
Primary Job Type	Plan		
Workover PI	Gyro and pressure survey		
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)		
2,820.00			
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount	
46000499	220,000		
Daily Cost Total	Cumulative Cost	Currency	
84,291	100,784	AUD	
Report Start Date/Time	Report End Date/Time	Report Number	
27/10/2007 06:00	27/10/2007 18:00	2	

Management Summary

Wait on well to stabilize, conduct a flowing log of the interval 2780m - 2829m, POOH.

Layout Schlumberger and pick up HES, RIH and set SSSV in nipple at 449m, POOH.

Rig down and hand well back to production.

Activity at Report Time

Rig down

Next Activity

Rig down and move across to the A-19

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Daily Operations: 24 HRS to 28/10/2007 06:00

West Kingfish W19A		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Understand why well water out	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,600.77	2,293.25	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000499	80,000	
Daily Cost Total	Cumulative Cost	Currency
24,716	24,716	AUD
Report Start Date/Time	Report End Date/Time	Report Number
27/10/2007 19:00	29/10/2007 06:00	4

Management Summary

Rig up onto well, pressure test and RIH with 2.2" gauge ring to HUD at 2617m MDKB, pooh and lay down lubricator. Pick up Schlumberger lubricator/toolstring and RIH with RST toolstring, conduct a shut-in water flow log inside of tubing. Bring on well and stabilize and conduct water flow log at 2608m, 2603m and 2597.5m.

Activity at Report Time

Start water flow logging

Next Activity

Rig down and move across to the A-6A

Daily Operations: 24 HRS to 28/10/2007 09:00

Well Name

West Kingfish W19A

West Kinglish W 13A			
Rig Name	Company		
Wireline	Halliburton / Schlumberger		
Primary Job Type	Plan		
Workover PI	Understand why well water out		
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)		
2,600.77	2,293.25		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount	
46000499	80,000		
Daily Cost Total	Cumulative Cost	Currency	
6,674	31,390	AUD	
Report Start Date/Time	Report End Date/Time	Report Number	
28/10/2007 06:00	28/10/2007 09:00	2	

Management Summary

Establish stable flow, attempt to log well. Schlumberger minitron would not start. Pooh. Platform taking a shut down on gas compressor unable to flow any wells.Rig down and move to W-6

Activity at Report Time

Rig down

Next Activity

Rig up on W-6 pull seperation tool, tag hud and perf

Daily Operations: 24 HRS to 29/10/2007 06:00

Well Name

West Kingfish W6A		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Close SSD and perforate in M1.3 zone	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
3,400.77		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H049	155,000	
Daily Cost Total	Cumulative Cost	Currency
45,710	45,710	AUD
Report Start Date/Time	Report End Date/Time	Report Number
28/10/2007 09:00	29/10/2007 06:00	1

Management Summary

Rig up onto well, pressure test and RIH with GR pulling tool and prong, latch separation tool at 3299m MDRT, unable to pull, shear off and POOH. Make up GS pulling tool RIH and latch separation tool at 3299m, work hydraulic jars to 1200lbs for 3hrs, shear off and POOH. Re-pin GS RIH and latch separation tool and continue to jar.

Activity at Report Time

Continue jarring on separation tool.

Next Activity

POOH and check gs and rope socket, also test wire.

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